

**Company registration number: 511416**

**Localise Youth and Community Service CLG  
(A Company Limited by Guarantee and not having Share Capital)**

**Financial statements**

**for the financial year ended 31 December 2023**

## **Localise Youth and Community Service CLG**

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**Localise Youth and Community Service CLG**  
**Company limited by guarantee**

**Directors and other information**

<b>Directors</b>	Ms Cora O'Farrell Mr Peter Foran Ms Aideen Cassidy Ms Claire Learmouth Ms Mary Wall Mr Adam Harris Mr Mark Bennett Mr Leo Gibson Mr Sean Jevens resigned 01st December 2023 Ms Theresa O'Leary Ms Nuala King
<b>Secretary</b>	Mr Mark Bennett
<b>Company number</b>	511416
<b>Registered office</b>	Innovation House D. C. U. Alpha Old Finglas Road Dublin 11 D11 KXN4
<b>Business address</b>	Innovation House D. C. U. Alpha Old Finglas Road Dublin 11 D11 KXN4
<b>Auditor</b>	Regan & Co. 7 Bridgecourt Office Park Walkinstown Avenue Dublin 12 D12 W657
<b>Bankers</b>	AIB Bank 9 Terenure Road Rathgar Dublin 6

**Localise Youth and Community Service CLG**  
**Company limited by guarantee**

**Directors and other information (continued)**

**Charity Number**

20511

**Solicitors**

Stephen J. Daly Solicitors  
The Square  
Abbeyfeale  
Co. Limerick  
V94 F8E8



## **Localise Youth and Community Service CLG**

### **Directors report**

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2023.

#### **Directors**

The names of the persons who at any time during the financial year were directors of the company are as follows:

Ms Cora O'Farrell  
Mr Peter Foran  
Ms Aideen Cassidy  
Ms Claire Learmouth  
Ms Mary Wall  
Mr Adam Harris  
Mr Mark Bennett  
Mr Leo Gibson  
Mr Sean Jevens resigned 01st December 2023  
Ms Nuala King  
Ms Theresa O'Leary

The directors and secretary hold no shares in the company as it is a company limited by guarantee, not having a share capital.

#### **Principal activities**

The organisation is a company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its constitution and managed by a Board of Directors.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 20511 and is registered with the Charities Regulatory Authority.

Localise Youth and Community Service Co Limited by Guarantee was established to promote volunteerism among young people, to advance education and benefit the community by promoting and enabling young people to serve others within their local communities throughout Ireland, through structured programmes in schools, third level colleges and integrated youth and community action projects.

## **Localise Youth and Community Service CLG**

### **Directors report (continued)**

#### **Development and performance**

The company's principal source of income is from government grants. It received various grants from the Department of Children, Equality, Disability, Integration and Youth (DCEDIY), and these include €158,388 under the Youth Service Grant Scheme, €25,258 from the Youth Capital Funding Scheme, €42,600 from the Youth Climate Justice Fund, from which €5,121 has been deferred as at year end. A further grant of €28,800 was due under the National Integration Funding Programme 2020 from the DCEDIY (formerly the Department of Justice and Equality).

#### **Assets and liabilities and financial position**

Bank and cash increased from €125,228 in 2022 to €137,025 in 2023. The property donated from the late Fr John Wall, founding member, in 2022, was sold in 2023 and thus, fixed assets have decreased from €144,924 in 2022 down to €3,714 in 2023. The company's reserves decreased from €161,488 in 2022 to €148,747 as at 31 December 2023. Creditors include €6,938 in deferred income, relating to the portion of grants received during the year and in prior years that remained unspent as at 31 December 2023. Intangible Assets refer to the website's costs less amortisation to date and are included in fixed assets.

#### **Principal risks and uncertainties**

The principal risk to continuing development would be any reduction in grants received from Government Departments in the future, as such grants make up the majority of income received in the year.

#### **Likely future developments**

It is not intended that there shall be any change in the activities of the company.

#### **Events after the end of the reporting period**

There were no significant events after the balance sheet date which would impact on the financial statements.

#### **Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Innovation House, D C U Alpha, Old Finglas Road, Dublin 11.

#### **Relevant audit information**

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

#### **Auditors**

In accordance with the Companies Act 2014, section 383 (2), Regan & Co. will continue in office as auditors of the company.

**Localise Youth and Community Service CLG**

**Directors report (continued)**

This report was approved by the board of directors on 30/05/2024 and signed on behalf of the board by:

  
**Ms Cora O'Farrell**  
Director

  
**Mr Peter Foran**  
Director

## Localise Youth and Community Service CLG

### Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
Ms Cora O'Farrell  
Director

  
Mr Peter Foran  
Director

Date: 30/05/2024



**Independent auditor's report to the members of  
Localise Youth and Community Service CLG**

**Report on the audit of the financial statements**

***Opinion***

We have audited the financial statements of Localise Youth and Community Service CLG for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of  
Localise Youth and Community Service CLG (continued)**

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Independent auditor's report to the members of  
Localise Youth and Community Service CLG (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Tim Regan

For and on behalf of  
Regan & Co.  
Chartered Accountant & Statutory Audit Firm  
7 Bridgecourt Office Park  
Walkinstown Avenue  
Dublin 12  
D12 W657

30<sup>th</sup> May 2024

**Localise Youth and Community Service CLG**

**Income and expenditure account  
Financial year ended 31 December 2023**

	<b>Note</b>	<b>2023 €</b>	<b>2022 €</b>
<b>Income</b>	<b>5</b>	344,292	406,845
<b>Gross surplus</b>		<u>344,292</u>	<u>406,845</u>
Programme expenses		(29,495)	(12,188)
Administrative expenses		(353,182)	(285,901)
Other operating income	<b>6</b>	<u>25,644</u>	<u>23,566</u>
<b>Operating (deficit)/surplus</b>		<u>(12,741)</u>	<u>132,322</u>
<b>(Deficit)/surplus before taxation</b>		<u>(12,741)</u>	<u>132,322</u>
Tax on (deficit)/surplus	<b>10</b>	-	-
<b>(Deficit)/surplus for the financial year and total comprehensive income</b>		<u>(12,741)</u>	<u>132,322</u>
<b>Retained earnings at the start of the financial year</b>		<u>161,488</u>	<u>29,166</u>
<b>Retained earnings at the end of the financial year</b>		<u>148,747</u>	<u>161,488</u>

The notes on pages 12 to 25 form part of these financial statements.



# Localise Youth and Community Service CLG

## Balance sheet As at 31 December 2023

	Note	2023 €	€	2022 €	€
<b>Fixed assets</b>					
Intangible assets	12	553		1,660	
Tangible assets	13	3,161		143,264	
			3,714		144,924
<b>Current assets</b>					
Debtors	15	30,862		1,992	
Cash at bank and in hand		137,025		125,228	
		167,887		127,220	
<b>Creditors: amounts falling due within one year</b>	17	(22,829)		(110,245)	
<b>Net current assets</b>			145,058		16,975
<b>Total assets less current liabilities</b>			148,772		161,899
<b>Creditors: amounts falling due after more than one year</b>	18		(25)		(411)
<b>Net assets</b>			148,747		161,488
<b>Capital and reserves</b>					
Income and expenditure account	20		148,747		161,488
<b>Members funds</b>			148,747		161,488

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 30.05/2024 and signed on behalf of the board by:

*Cora O'Farrell*

Ms Cora O'Farrell  
Director

*Peter Foran*

Mr Peter Foran  
Director

The notes on pages 12 to 25 form part of these financial statements.

## **Localise Youth and Community Service CLG**

### **Notes to the financial statements Financial year ended 31 December 2023**

#### **1. General information**

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is Innovation House, D. C. U. Alpha, Old Finglas Road, Dublin 11, D11 KXN4.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by Chartered Accountants Ireland and the Companies Act 2014 except for the entity invoking the true and fair view override with regard to the profit and loss and balance sheet formats in Schedule 3 of the Companies Act 2014 as permitted in Section 3.4 of FRS 102 and Section 291 (5) of the Companies Act 2014.

In order for the financial statements to show a true and fair view the directors have determined the profit and loss format be re-named to an income and expenditure account detailing the income and expenditure by nature.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements. The company is dependent on funding from the Department of Children, Equality, Disability, Integration and Youth (DCEDIY). The directors are of the opinion that with the continued support of the funding mentioned, which has been agreed until 2024, together with consistent levels of donations and contributions, the company will be able to continue in operation for the foreseeable future.

##### **Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities in the financial statements.

## **Localise Youth and Community Service CLG**

### **Notes to the financial statements (continued)** **Financial year ended 31 December 2023**

#### **Income policy**

All incoming resources are included in the Income and Expenditure Account when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant and where incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### **Taxation**

The company is exempt from taxation as it has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 20511 and is registered with the Charities Regulatory Authority.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within amounts owed to credit institutions in current liabilities on the balance sheet.

#### **Taxation**

The company is exempt from taxation as it has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 20511 and is registered with the Charities Regulatory Authority.

#### **Intangible assets**

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Intangible assets acquired as part of a business combination are recorded at the fair value at the acquisition date.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website Development costs	- 20 %
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.



## **Localise Youth and Community Service CLG**

### **Notes to the financial statements (continued) Financial year ended 31 December 2023**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 0%	straight line
Fittings fixtures and equipment	- 33%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

## **Localise Youth and Community Service CLG**

### **Notes to the financial statements (continued) Financial year ended 31 December 2023**

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to contractual provisions of the instrument.

Financial assets are classified into specific categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

#### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through surplus or deficit are measured at fair value.

#### **Other financial assets**

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

#### **4. Limited by guarantee**

The company is one limited by guarantee but not having a share capital. It is owned by its members, who are attracted to its ethos of volunteerism creating a better community, whose liability, in the event of the company being wound up, is limited in the amount of €1.

## Localise Youth and Community Service CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2023

#### 5. Income

Income of Localise Youth and Community Service CLG for the year has been derived from grants from government departments and from other Grantors namely ESB and Notre Dame University and from donations and member contributions. All grant funding from the Department of Children, Equality, Disability, Integration and Youth relates to the same period as the accounts reporting period.

Income has been received from the various grant schemes listed below together with donations and member contributions:

	2023	2022
	€	€
Youth Service Grant Scheme	158,388	152,296
Youth Climate Justice Fund	37,479	19,213
National Integration Funding Programme	115,200	86,400
Notre Dame University	22,366	-
Donations and member contributions	8,248	141,514
ESB Energy	2,611	7,422
	<u>344,292</u>	<u>406,845</u>

#### 6. Other operating income

	2023	2022
	€	€
Youth Capital Funding Scheme 2019	386	909
Youth Capital Funding Scheme 2022	-	22,657
Youth Capital Funding Scheme 2023	25,258	-
	<u>25,644</u>	<u>23,566</u>



## Localise Youth and Community Service CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2023

#### 7. Grants received in year

1. Agency	Pobal
Sponsoring Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	Youth Service Grant Scheme
Purpose of Grant	To support Youth Services and implementation of Youth Programmes in Schools, third level Colleges and integrated youth and community action projects.
Total Grant	€158,388
Term	01st January 2023 to 31st December 2023
Taken as Income in the year	€158,388
Funds deferred or due at start of year	€0
Received in the financial year	€158,388
Funds deferred or due at end of year	€0
Capital Grant	Nil
Restriction on use	Support the delivery of Youth Programmes as per contract
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

2. Agency	Pobal
Sponsoring Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	Youth Capital Funding Scheme 2023
Purpose of Grant	Design, development and upgrade of Virtual Volunteering Platform
Total Grant	€25,258
Term	01st January 2023 to 31st December 2023
Taken as Income in the year	€25,258
Funds deferred or due at start of year	€0
Received in the financial year	€25,258
Funds deferred or due at end of year	€0
Capital Grant	€25,258
Restriction on use	Expended as per contract
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

## Localise Youth and Community Service CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2023

3. Agency	Pobal
Sponsoring Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	Youth Capital Funding Scheme 2022
Purpose of Grant	Design and development of Virtual Volunteering Platform including Irish Language availability
Total Grant	€22,682
Term	26th July 2022 to 31st December 2022
Taken as Income in the year	€0
Funds deferred or due at start year	€25 deferred
Received in the financial year	€0
Funds deferred or due at end of year	€25 deferred
Capital Grant	€22,682
Restriction on use	To support the development of an online server to host the National Youth Volunteer Portfolios. These portfolios enable young people to document the skills and attributes they develop through youth volunteering.
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

4. Agency	Dept. of Children, Equality, Disability, Integration and Youth
Sponsoring Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	National Integration Funding Programme 2020
Purpose of Grant	Supporting migrant integration activities
Total Grant	€288,000
Term	01st January 2021 to 31st December 2023
Taken as Income in the year	€115,200
Funds deferred or due at start of year	€86,400 deferred
Received in financial year	€0
Funds deferred or due at end of year	€28,800 due
Capital Grant	Nil
Restriction on use	To support migrant integration activities as per contract
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".



## Localise Youth and Community Service CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2023

5. Agency	Pobal
Sponsoring Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	Youth Climate Justice Fund 2023
Purpose of Grant	To support youth-led action on climate justice at community, regional and national level
Total Grant	€42,600
Term	01st January 2023 to 31st December 2023
Taken as Income in the year	€37,479
Funds deferred or due at start of year	€0
Received in the financial year	€42,600
Funds deferred or due at end of year	€5,121 deferred
Capital Grant	Nil
Restriction on use	To support youth led Climate Justice as per contract
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

6. Agency	Pobal
Sponsoring Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	Youth Climate Justice Fund 2021
Purpose of Grant	To support youth-led action on climate justice at community, regional and national level
Total Grant	€5,832
Term	15th June 2021 to 31st December 2021
Taken as Income in the year	€0
Funds deferred or due at start of year	€20 deferred
Received in financial year	€0
Funds deferred or due at end of year	€20 deferred
Capital Grant	Nil
Restriction on use	To support youth-led action on climate justice by leading a Climate Justice Digital Campaign
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

## Localise Youth and Community Service CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2023

7. Agency	Pobal
Sponsoring Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	Covid-19 Minor Grant Scheme 2021
Purpose of the grant	To support and facilitate a national youth volunteering campaign titled 'Caring for the Carers'.
Total Grant	€20,000
Term	01st March 2021 to 31st December 2021
Taken as Income in the year	€0
Funds deferred or due at start of year	€413 deferred
Received in the financial year	€0
Funds deferred or due at end of year	€413 deferred
Capital Grant	Nil
Restriction on use	Expended as per contract
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

8. Agency	Pobal
Sponsoring Government Department	Dept. of Children, Equality, Disability, Integration and Youth
Grant Programme	Youth Climate Justice Fund 2022
Purpose of the grant	To support Climate Justice Education, Awareness and Outreach and to support youth-led action on climate justice in North Dublin City
Total Grant	€20,500
Term	14th April 2022 to 31st December 2022
Taken as Income in the year	€0
Funds deferred or due at start of year	€1,827 deferred
Received in the financial year	€0
Funds deferred or due at end of year	€1,827 deferred
Capital Grant	Nil
Restriction on use	To be expended as per contract
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

## Localise Youth and Community Service CLG

### Notes to the financial statements (continued) Financial year ended 31 December 2023

9. Agency	Electricity Supply Board
Sponsoring Department	ESB Energy
Grant Programme	ESB Energy for Generations Fund
Purpose of Grant	Localise Service Skills for Life programme
Total Grant	€10,065
Term	01st July 2019 to 30th June 2020
Taken as Income in the year	€2,611
Funds deferred or due at start of year	€2,643 deferred
Received in the financial year	€0
Funds deferred or due at end of year	€33 deferred
Capital Grant	Nil
Restriction on use	Support for delivery of Service Skills for Life programme as per contract
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

10. Agency	University of Notre Dame du Lac
Sponsoring Department	University of Notre Dame du Lac
Grant Programme	Ireland Service Project
Purpose of Grant	Ireland Service Project to include care packs for Mater Hospital, decorating and cleaning of day care centre for the elderly, decoration of a room for therapy attached to the Mater Hospital and for furniture and decoration of a room for unaccompanied minors in Sherrard Street.
Total Grant	€22,405
Term	11th August 2023 to 31st December 2023
Taken as Income in the year	€22,366
Funds deferred or due at start of year	€0
Received in the financial year	€22,405
Funds deferred or due at end of year	€39 deferred
Capital Grant	Nil
Restriction on use	Supplies for Ireland Service Project
Tax Clearance	Yes

It is compliant with relevant Circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments".

#### 7B. Additional information to the Standard Employee Note

One employee's wages exceeded €60,000. The gross taxable salary received by this employee was €63,960.

There were no employer pension contributions paid.

**Localise Youth and Community Service CLG**

**Notes to the financial statements (continued)**  
**Financial year ended 31 December 2023**

**8. Staff costs**

The average number of persons employed by the company during the financial year, was 7 (2022: 5).

The aggregate payroll costs incurred during the financial year were:

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Wages and salaries	219,175	187,699
Social insurance costs	24,343	20,936
	<u>243,518</u>	<u>208,635</u>

Non core staff wages and associated costs amounted to €2,385 for 2023 (2022: €398).

**9. Directors remuneration**

No director is paid any fees or expenses for any work done in their capacity as a director or otherwise of the company.

**10. Taxation**

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997.

**11. Appropriations of income and expenditure account**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	161,488	29,166
(Deficit)/surplus for the financial year	(12,741)	132,322
<b>At the end of the financial year</b>	<u>148,747</u>	<u>161,488</u>



**Localise Youth and Community Service CLG**

**Notes to the financial statements (continued)**  
**Financial year ended 31 December 2023**

**12. Intangible assets**

	Website Development costs	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2023 and 31 December 2023	9,535	9,535
<b>Amortisation</b>		
At 1 January 2023	7,875	7,875
Charge for the financial year	1,107	1,107
<b>At 31 December 2023</b>	8,982	8,982
<b>Carrying amount</b>		
At 31 December 2023	553	553
At 31 December 2022	1,660	1,660

**13. Tangible assets**

	Freehold property	Fixtures, fittings and equipment	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 January 2023	140,000	13,073	153,073
Additions	-	2,889	2,889
Disposals	(140,000)	-	(140,000)
<b>At 31 December 2023</b>	-	15,962	15,962
<b>Depreciation</b>			
At 1 January 2023	-	9,809	9,809
Charge for the financial year	-	2,992	2,992
<b>At 31 December 2023</b>	-	12,801	12,801
<b>Carrying amount</b>			
At 31 December 2023	-	3,161	3,161
At 31 December 2022	140,000	3,264	143,264

There were no assets held under finance lease included in the tangible assets.

**14. Charities Regulatory Authority**

The company's registration number with the Charities Regulatory Authority is 20081393.

**Localise Youth and Community Service CLG**

**Notes to the financial statements (continued)  
Financial year ended 31 December 2023**

**15. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Debtors	28,800	245
Prepayments	2,062	1,747
	<u>30,862</u>	<u>1,992</u>

**16. Cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Cash at bank and in hand	<u>137,025</u>	<u>125,228</u>

**17. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	3,175	668
Trade creditors	569	145
Other creditors	872	-
Tax and social insurance:		
PAYE and social welfare	4,923	18,176
Accruals	6,377	493
Deferred government grant income	6,913	90,763
	<u>22,829</u>	<u>110,245</u>

**18. Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Deferred government grant income	<u>25</u>	<u>411</u>

**Localise Youth and Community Service CLG**

**Notes to the financial statements (continued)**  
**Financial year ended 31 December 2023**

**19. Government grants**

The amounts recognised in the financial statements for government grants are as follows:

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Recognised in creditors:		
Deferred government grants due within one year	6,913	90,763
Deferred government grants due after more than one year	25	411
	<u>6,938</u>	<u>91,174</u>
Recognised in income:		
Government grants recognised directly in income	311,067	257,909
Recognised in other operating income:		
Government grants released to income and expenditure	25,644	23,566
	<u>336,711</u>	<u>281,475</u>

**20. Reserves**

Reserves comprise of the deficit for the year and undistributed historic surpluses of €161,488.

**21. Financial commitments, guarantees and contingent liabilities**

The company has received funding via grants from Department of Children, Equality, Disability, Integration and Youth and the Department of Justice and Equality and under certain circumstances may become repayable.

**22. Events after the end of the reporting period**

There have been no significant events affecting the charity since the year-end.

**23. Related party transactions**

There was no related party transactions during the year (2022: €0).

**24. Controlling party**

The Board of Directors of the company are the ultimate controlling party.

**25. Approval of financial statements**

The board of directors approved these financial statements for issue on 30/05/2024.

**Localise Youth and Community Service CLG**

**The following pages do not form part of the statutory accounts.**



**Localise Youth and Community Service CLG**

**Detailed income and expenditure account  
Financial year ended 31 December 2023**

	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>Income</b>		
Grants from Government Departments	311,067	257,909
Other Grants	24,977	7,422
Donations and Members' contributions receivable	8,248	141,514
	<u>344,292</u>	<u>406,845</u>
<b>Gross surplus</b>	<u>344,292</u>	<u>406,845</u>
<b>Gross surplus percentage</b>	100.0%	100.0%
<b>Overheads</b>		
Programme expenditure	(29,495)	(12,188)
Administrative expenses	(353,182)	(285,901)
	<u>(382,677)</u>	<u>(298,089)</u>
<b>Other operating income</b>		
Government grants released to the I/E account	25,644	23,566
	<u>25,644</u>	<u>23,566</u>
<b>Operating (deficit)/surplus</b>	(12,741)	132,322
<b>Operating (deficit)/surplus percentage</b>	3.7%	32.5%
<b>(Deficit)/surplus before taxation</b>	<u>(12,741)</u>	<u>132,322</u>

# Localise Youth and Community Service CLG

## Detailed income and expenditure account (continued) Financial year ended 31 December 2023

	2023 €	2022 €
<b>Overheads</b>		
<b>Distribution costs</b>		
Organisation Development	(21,585)	(7,574)
School Initiative Programmes	(7,910)	(4,614)
	<u>(29,495)</u>	<u>(12,188)</u>
<b>Administrative expenses</b>		
Staff salaries	(219,175)	(187,699)
Employer's PRSI contributions	(24,343)	(20,936)
Staff training	(3,290)	(90)
Staff Health Insurance	(2,784)	(2,440)
Rent payable	(14,400)	(14,400)
Insurance	(2,563)	(2,570)
Design & upgrade of Virtual Volunteering Platform	(25,258)	(22,657)
Notre Dame service project	(22,359)	-
Affiliations	(916)	(1,125)
Cleaning and maintenance	(1,741)	(719)
Computer and IT expenses	(2,311)	(2,508)
Events	(2,449)	(1,787)
Printing, postage and stationery	(415)	(126)
Office expenses	(721)	(187)
Telephone	(2,920)	(2,988)
Advertising and marketing costs	-	(90)
Motor and travel expenses	(10,952)	(10,005)
Legal and professional	(4,806)	(825)
Consultancy fees	-	(4,405)
Auditors fees	(3,587)	(3,444)
Bank charges	(412)	(358)
Credit card charges	(49)	(49)
Staff costs	(1,452)	(1,607)
Property expenses	(8)	(140)
General expenses	(1,115)	(300)
Subscriptions	(1,057)	(496)
Amortisation of intangible assets	(1,107)	(1,107)
Depreciation of tangible assets	(2,992)	(2,843)
	<u>(353,182)</u>	<u>(285,901)</u>